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AXA-Bocconi Chair in Risk
Inaugural Lecture



Università Commerciale
Luigi Bocconi



AXA
Research Fund

The Beauty of Uncertainty



12 June 2012
4:00-6:30pm

Università Bocconi
Aula Magna
Via Gobbi 5, Milano

Università Bocconi, the first Italian university in business and economics, was founded in Milan in 1902 with a donation by businessman Ferdinando Bocconi, who named it in honor of his deceased son Luigi. Ferdinando Bocconi is remembered as a forward looking man who aimed to create an institution “to harmonize school with life.”

In keeping with the ideals of its founder, Università Bocconi addresses the research and educational needs of the global economy by fostering academic merit, economic integration, international exchange, cultural progress and civic virtues. Today Bocconi is the leading institution in Italy offering undergraduate and graduate degree programs in Management, Economics, and Law. It has grown into a research university of international standing involved in large research projects with prestigious universities around the world. Bocconi’s success is an early Italian example of what can be accomplished by a philanthropist with an extraordinary vision.

The AXA endowed Chair in Risk is clear evidence of the relevance of Bocconi’s research to the social sciences, and a leading example of modern philanthropy supporting an institution with an exciting future.



Created in 2008, the AXA Research Fund provides philanthropic support for research focused on understanding and preventing the risks threatening the environment, human life and our societies. As of May 1st, 2012, Euro 76 million have been committed and the AXA Research Fund has given its support to 289 research projects, implemented in 26 countries by researchers of 47 nationalities.

In Italy and for Italian researchers, it has so far committed a sum of Euro 3,5 million for various projects. The funds are granted based on a decision by the Scientific Board. Moreover, by supporting top-tier research works on risks all over the world and helping them to share their discoveries, AXA RF tries to resource public debate and AXA’s own expertise with academic knowledge.

Through research philanthropic support, AXA aims to foster a safer and stronger society over the long term.

More details about the AXA Research Fund, including presentation of the funding schemes, guidelines and biographies of the Scientific Board members, are available on the website www.axa-research.org.



Present in 57 countries, the 214,000 employees and distributors of AXA are committed to serving 101 million clients. Its areas of expertise are reflected in a range of products and services adapted to the needs of each client in three major business lines: property-casualty insurance, life & savings, and asset management.

AXA is present throughout Italy in a multi-distribution perspective. AXA Assicurazioni (www.axa.it) operates throughout a network of about 700 agencies and distributes its insurance products providing ad hoc consulting service to ensure a complete protection. AXA MPS (www.axa-mps.it), the strategic partnership established in 2007 with Montepaschi banking group, distributes its insurance solutions through over 3000 branches in Italy, setting itself as a comprehensive “service company”. AXA is also present with further insurance companies, that include Quixa, a direct company of new generation, and the specialized entities AXA Art (protection of cultural heritage), AXA Corporate Solutions (large corporations and groups), AXA Assistance (assistance in different sectors), as well as AXA IM (asset management), AXA Private Equity (private equity operations) and AXA REIM (real estate investment management).

4:00pm

Welcome and Introduction

Guido Tabellini

Rector, Università Bocconi

Andrea Rossi

CEO, AXA Assicurazioni

Lectio Inauguralis

The Beauty of Uncertainty

Massimo Marinacci

AXA-Bocconi Chair in Risk,

Università Bocconi

Thomas J. Sargent

Professor of Economics, New York

University, 2011 Nobel Laureate

in Economic Sciences

Itzhak Gilboa

AXA-HEC Chair for Decision Science,

HEC Paris

Moderator

Godefroy Beauvallet

Head of the AXA Research Fund

5:30pm

Round Table

Uncertainty in the Euro Zone

Chair

Antonio Borges

Chairman, Bocconi International

Advisory Council

Discussants

Eric Chaney

Chief Economist, AXA Group

Alessandro Penati

Professor of Finance,

Università Cattolica del Sacro Cuore

di Milano