Errata Corrige for "*The Economic Effects of Constitutions*"
By T. Persson and G. Tabellini

The panel data used to produce some tables in Chapters 3 and 8 of our book contained some mistakes, that we discovered after the book went to press. In this document we reproduce the relevant tables, obtained with the corrected data. All inferences discussed in the book remain valid, although the point estimates of some coefficients are now slightly different. The table numbers are the same as in our book. The final version of the database (with the corrected data used to produce these tables) is the one posted on our website.

Table 3.2
Size of government and its determinants: Panel estimates

	(1)	(2)	(3)	(4)	(5)	(6)
	CGEXP	CGEXP	CGEXP	CGEXP	CGEXP	CGREV
POLITY_GT	-0.17	0.17				
	(0.09)*	(0.27)				
LYP	2.14	4.49	1.85	0.61	0.81	0.41
	(0.73)***	(0.77)***	(0.79)**	(0.54)	(0.54)	(0.47)
TRADE	0.01	0.00	-0.00	-0.01	-0.01	0.01
	(0.01)	(0.01)	(0.01)	(0.01)**	(0.01)*	(0.01)
PROP1564	0.08	0.02	-0.28	-0.06	-0.06	0.01
	(0.06)	(0.06)	(0.07)***	(0.05)	(0.04)*	(0.03)
PROP65	2.09	1.89	1.34	0.27	0.32	0.26
	(0.13)***	(0.13)***	(0.15)***	(0.10)**	(0.09)***	(0.07)***
OIL_IM					0.07	0.02
					(0.01)***	(0.01)***
OIL_EX					0.03	0.03
					(0.02)*	(0.02)*
YGAP					-0.09	-0.01
					(0.04)***	(0.03)
LCGREV						0.76
						(0.02)***
LCGEXP				0.76	0.74	
				(0.02)***	(0.02)***	
Country effects	yes	Yes	Yes	Yes	Yes	Yes
Year effects	no	No	yes	Yes	No	No
Sample	Full	Democratic	Democratic	Democratic	Democratic |YGAP|<5	Democratic |YGAP|<5
Observations	1773	1446	1433	1391	1302	1243
Number of ctrycd	58	58	58	58	58	57
R-squared	0.29	0.39	0.51	0.78	0.78	0.75

Note: Standard errors in parentheses. R^2 refers to within-R^2
*significant at 10%; ** significant at 5%; *** significant at 1%

Table 3.4
Government surpluses and their determinants: Cross-sectional and panel estimates

	(4)	(5)
	SPL	*SPL*
POLITY_GT	0.12	
	(0.05)**	
LYP	-0.72	-0.52
	(0.40)*	(0.54)
TRADE	0.03	0.02
	(0.01)***	(0.01)***
PROP1564	0.12	0.13
	(0.03)***	(0.04)***
PROP65	0.03	0.01
	(0.07)	(0.08)
LSPL	0.69	0.68
	(0.02)***	(0.02)***
OIL_IM	-0.05	-0.05
	(0.01)***	(0.01)***
OIL_EX	-0.01	0.00
	(0.02)	(0.02)
YGAP	0.01	0.08
	(0.02)	(0.03)**
Country effects	Yes	Yes
Year effects	No	No
Sample	Full	Democratic
		|YGAP|<5
Observations	1659	1268
Number of ctrycd	58	58
R-squared	0.57	0.52

Note: Robust standard errors in parentheses. "Adjusted R^2" in panel regression (columns 3-4) refers to within- R^2.
*significant at 10%; ** significant at 5%; *** significant at 1%

The remaining columns of this Table are as printed in the book

Table 8.1
Unobserved common events and size of government

	(1)	(2)	(3)	(4)
Dep. var.	*CGEXP*	*CGEXP*	*CGEXP*	*CGEXP*
LCGEXP		0.72	0.79	0.83
		(0.02)***	(0.02)***	(0.02)***
*PRES*LCGEXP*			-0.15	-0.12
			(0.03)***	(0.05)**
*MAJ*LCGEXP*			-0.05	-0.04
			(0.03)	(0.02)*
PRES	-0.57	-0.28	0.03	
	(0.04)***	(0.10)***	(0.16)	
MAJ	-0.25	-0.26	-0.11	
	(0.04)***	(0.07)***	(0.14)	
*LAAM*LCGEXP*				-0.07
				(0.06)
*COLUK*LCGEXP*				-0.11
				(0.04)***
Estimation	*NLS FE*	*NLS FE*	*NLS FE*	*OLS FE*
Obs.	1433	1400	1400	1400
Adj. R2	0.90	0.95	0.95	0.78

Note: Standard errors in parentheses. Other controls always included: *TRADE, LYP PROP65, PROP1564*, country fixed effects. In column (4), "Adjusted R2" refers to within-R2.
 * significant at 10%, ** significant at 5%, *** significant at 1%

Table 8.3
Unobserved common events and budget surplus

	(1)	(2)	(3)	(4)	(5)
Dep. var.	*SPL*	*SPL*	*SPL*	*SPL*	*SPL*
LSPL		0.68	0.75	0.67	0.78
		(0.02)***	(0.03)***	(0.02)***	(0.04)***
*PRES*LSPL*			-0.29		-0.12
			(0.05)***		(0.07)*
*MAJ*LSPL*			-0.01		0.04
			(0.04)		(0.05)
PRES	-0.50	-0.57	-0.32	-0.33	
	(0.08)***	(0.18)***	(0.25)	(0.13)**	
MAJ	0.00	0.33	0.79	-0.09	
	(0.00)	(0.24)	(0.36)**	(0.11)	
LAAM				-0.45	
				(0.16)***	
COLUK				-0.29	
				(0.12)**	
*LAAM*LSPL*					-0.27
					(0.07)***
*COLUK*LSPL*					-0.07
					(0.05)
Estimation	*NLS FE*	*NLS FE*	*NLS FE*	*NLS FE*	*OLS FE*
Obs.	1391	1350	1350	1350	1350
Adj. R2	0.45	0.71	0.72	0.71	0.57

Note: Standard errors in parentheses. Other controls always included: *TRADE, LYP, PROP65, PROP1564*, country fixed effects. In column (5), "Adjusted R2" refers to within-R2
 * significant at 10%, ** significant at 5%, *** significant at 1%

Table 8.4
Cyclical response of government spending to output gaps

	(1)	(2)	(3)	(4)	(5)	(6)
	CGEXP	*CGEXP*	*CGEXP*	*CGEXP*	*CGEXP*	*DCGEXP*
LCGEXP	0.80	0.80	0.80	0.81	0.80	
	(0.02)***	(0.02)***	(0.02)***	(0.02)***	(0.02)***	
PRES_LCGEXP	-0.20	-0.20	-0.28	-0.20	-0.20	
	(0.03)***	(0.04)***	(0.04)***	(0.03)***	(0.03)***	
MAJ_LCGEXP	-0.06	-0.03	-0.05	-0.06	-0.06	
	(0.02)**	(0.02)	(0.02)**	(0.02)***	(0.02)***	
YGAP	-0.15	-0.23	-0.16		-0.24	
	(0.06)***	(0.07)***	(0.06)***		(0.06)***	
PRES_YGAP	0.14	0.28	0.10		0.16	
	(0.08)*	(0.11)***	(0.09)		(0.10)	
MAJ_YGAP	0.07	0.03	0.09		-0.04	
	(0.07)	(0.11)	(0.08)		(0.08)	
DYGAP						-0.34
						(0.04)***
PRES_DYGAP						0.31
						(0.05)***
MAJ_DYGAP						0.02
						(0.04)
LAAM_DYGAP						0.12
						(0.04)***
COL_UK_DYGAP						0.18
						(0.05)***
LAAM_YGAP					0.09	
					(0.10)	
COL_UK_YGAP					0.25	
					(0.08)***	
POSYG				-0.06		
				(0.11)		
PRES_POSYG				-0.03		
				(0.15)		
MAJ_POSYG				0.08		
				(0.13)		
NEGYG				-0.24		
				(0.11)**		
PRES_NEGYG				0.32		
				(0.15)**		
MAJ_NEGYG				0.06		
				(0.14)		
Sample	|YGAP|<5	|YGAP|<3	|YGAP|<5 narrow	|YGAP|<5	|YGAP|<5	|YGAP|<5
Observations	1302	1155	1052	1302	1302	1450
Number of ctrycd	58	58	52	58	58	59
Adjusted R-squared	0.78	0.78	0.79	0.78	0.78	

Note: Standard errors in parentheses. Other controls always included: *LYP, TRADE, PROP1465, PROP65, OIL_IM, OIL_EX*. Narrow sample corresponds to countries where *POLITY_GT* is less than 1.1. "Adjusted R^2 refers to within R^2.

* significant at 10%; ** significant at 5%; *** significant at 1%

Table 8.6
Cyclical response of budget surplus and government revenue to output gaps

	(1)	(2)	(3)	(4)	(5)	(6)
	SPL	SPL	SPL	DSPL	CGREV	CGREV
LSPL	0.73	0.73	0.72			
	(0.03)***	(0.03)***	(0.03)***			
PRES_LSPL	-0.30	-0.31	-0.32			
	(0.04)***	(0.04)***	(0.05)***			
MAJ_LSPL	0.03	0.03	0.06			
	(0.03)	(0.03)	(0.04)			
YGAP	0.11		0.22		-0.03	
	(0.06)**		(0.06)***		(0.05)	
PRES_YGAP	-0.15		-0.09		-0.06	
	(0.08)**		(0.10)		(0.06)	
MAJ_YGAP	0.04		0.15		0.07	
	(0.07)		(0.08)*		(0.06)	
DYGAP				0.21		
				(0.04)***		
PRES_DYGAP				-0.17		
				(0.05)***		
MAJ_DYGAP				0.14		
				(0.05)***		
LAAM_DYGAP				-0.00		
				(0.05)		
COL_UK_DYGAP				-0.21		
				(0.05)***		
LAAM_YGAP			-0.21			
			(0.09)**			
COL_UK_YGAP			-0.27			
			(0.08)***			
POSYG		-0.00				-0.01
		(0.11)				(0.09)
PRES_POSYG		-0.23				-0.06
		(0.15)				(0.12)
MAJ_POSYG		0.09				0.02
		(0.13)				(0.11)
NEGYG		0.22				-0.04
		(0.11)**				(0.09)
PRES_NEGYG		-0.07				-0.05
		(0.15)				(0.13)
MAJ_NEGYG		0.01				0.12
		(0.14)				(0.12)
LCGREV					0.78	0.78
					(0.02)***	(0.02)***
PRES_LCGREV					-0.18	-0.18
					(0.03)***	(0.03)***
MAJ_LCGREV					-0.04	-0.04
					(0.02)**	(0.02)*
Sample	|YGAP|<5	|YGAP|<5	|YGAP|<5	|YGAP|<5	|YGAP|<5	|YGAP|<5
Method of estimation	SUR, CTRY FE	SUR, CTRY FE	CTRY FE	DIFF, GLS	SUR, CTRY FE	SUR, CTRY FE
Observations	1204	1204	1268	1263	1204	1204
Number of ctrycd			58	57		
Adjusted R-squared	0.72	0.72	0.52		0.97	0.97

Note: Standard errors in parentheses. *SUR* run on system of three equations (*CGREV, SPL AND* [not shown] *CGEXP*). Other controls always included: *LYP, TRADE, PROP1465, PROP65, OIL_IM, OIL_EX*, and country fixed effects. "Adjusted R2" is unadjusted for columns 1-2 and 5-6, within-R2 for column 3. *LDEPVAR* denotes the lagged dependent variable.
* significant at 10%; ** significant at 5%; *** significant at 1%

Table 8.7

Electoral Cycles in fiscal policy: Executive elections

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	CGEXP	*CGEXP*	*CGREV*	*CGREV*	*DFT_SPL*	*DFT_SPL*	*SSW*	*SSW*
ELEX	-0.02	0.00	-0.29	-0.27	-0.21	-0.19	0.07	0.07
	(0.15)	(0.16)	(0.13)**	(0.15)*	(0.15)	(0.16)	(0.06)	(0.07)
LELEX	-0.29	-0.23	0.29	0.42	0.41	0.42	0.05	0.06
	(0.15)*	(0.16)	(0.13)**	(0.15)***	(0.15)***	(0.16)***	(0.06)	(0.07)
Sample	Broad	Narrow	Broad	Narrow	Broad	Narrow	Broad	Narrow
Observations	1370	1097	1309	1055	1335	1065	931	785
Number of ctrycd	58	53	57	53	58	53	56	49
Adjusted R-squared	0.77	0.79	0.73	0.74	0.54	0.57	0.77	0.79

Note: Standard errors in parentheses. All regressions include fixed country and year effects and the following covariates: LYP, TRADE, PROP1564, PROP65, YGAP (alone and interacted with MAJ and PRES)and lagged dependent variable (alone and interacted with PRES and MAJ). Narrow sample corresponds to countries and years where POLITY_GT is less than 1.1. "Adjusted R^2 refers to within R^2.

* significant at 10%; ** significant at 5%; *** significant at 1%

Table 8.8
Electoral cycles in fiscal policy: Alternative electoral rules

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	CGEXP	*CGEXP*	*CGREV*	*CGREV*	*DFT_SPL*	*DFT_SPL*	*SSW*	*SSW*
EL_MAJ	-0.42	-0.44	-0.51	-0.48	-0.15	-0.10	-0.11	-0.17
	(0.25)	(0.27)	(0.23)**	(0.25)*	(0.25)	(0.27)	(0.10)	(0.11)
EL_PRO	0.18	0.24	-0.17	-0.16	-0.24	-0.24	0.17	0.21
	(0.18)	(0.20)	(0.17)	(0.18)	(0.18)	(0.19)	(0.08)**	(0.08)**
LEL_MAJ	-0.38	-0.37	0.18	0.30	0.40	0.53	-0.05	-0.07
	(0.26)	(0.27)	(0.23)	(0.25)	(0.25)	(0.26)**	(0.10)	(0.11)
LEL_PRO	-0.25	-0.16	0.35	0.48	0.42	0.36	0.11	0.14
	(0.18)	(0.20)	(0.16)**	(0.18)***	(0.18)**			
F:MAJ=PRO	3.64*	4.16**	1.44	1.08	0.07	0.20	4.98**	6.88***
F:LMAJ=LPRO	0.19	0.41	0.37	0.35	0.00	0.26	1.62	2.13
Sample	Broad	Narrow	Broad	Narrow	Broad	Narrow	Broad	Narrow
Observations	1370	1097	1309	1055	1335	1065	931	785
Number of ctrycd	58	53	57	53	58	53	56	49
Adjusted R-squared	0.77	0.79	0.73	0.74	0.54	0.57	0.77	0.79

Note: Standard errors in parentheses. All regressions include fixed country and year effects and the following covariates: *LYP, TRADE, PROP1564, PROP65, YGAP* (alone and interacted with *MAJ* and *PRES*)and lagged dependent variable (alone and interacted with PRES and *MAJ*). *F:MAJ=PRO* and *F:LMAJ=LPRO* refer to the test statistics for equal coefficients on *EL_MAJ* and *EL_PRO*, and *LEL_MAJ* and *LEL_PRO*, respectively. Narrow sample corresponds to countries where *POLITY_GT* is less than 1.1. "Adjusted R^2 refers to within R^2.
* significant at 10%; ** significant at 5%; *** significant at 1%

Table 8.9
Electoral cycles in fiscal policy: Alternative forms of government

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	CGEXP	*CGEXP*	*CGREV*	*CGREV*	*DFT_SPL*	*DFT_SPL*	*SSW*	*SSW*
EL_PRE	-0.19	-0.14	-0.23	-0.03	-0.23	-0.13	0.07	0.08
	(0.27)	(0.35)	(0.25)	(0.32)	(0.26)	(0.34)	(0.13)	(0.16)
EL_PAR	0.05	0.05	-0.32	-0.34	-0.21	-0.21	0.07	0.07
	(0.18)	(0.18)	(0.16)**	(0.17)**	(0.18)	(0.18)	(0.07)	(0.08)
LEL_PRE	-0.77	-0.92	0.50	0.99	0.68	0.82	-0.10	-0.17
	(0.27)***	(0.34)***	(0.25)**	(0.32)***	(0.27)**	(0.33)**	(0.12)	(0.16)
LEL_PAR	-0.09	-0.04	0.21	0.26	0.30	0.31	0.10	0.11
	(0.18)	(0.18)	(0.16)	(0.16)	(0.18)*	(0.18)*	(0.07)	(0.08)
F:PRE=PAR	0.56	0.23	0.10	0.74	0.00	0.05	0.00	0.00
F:LPRE=LPAR	4.39**	5.11**	0.93	4.18**	1.45	1.86	1.90	2.72*
Sample	Broad	Narrow	Broad	Narrow	Broad	Narrow	Broad	Narrow
Observations	1370	1097	1309	1055	1335	1065	931	785
Number of ctrycd	58	53	57	53	58	53	56	49
Adjusted R-squared	0.77	0.79	0.73	0.74	0.54	0.57	0.77	0.79

Note: Standard errors in parentheses. All regressions include fixed country and year effects and the following covariates: *LYP, TRADE, PROP1564, PROP65, YGAP* (alone and interacted with *MAJ* and *PRES*)and lagged dependent variable (alone and interacted with *PRES* and *MAJ*). F:PRE=PAR and F:LPRE=LPAR refer to the test statistics for equal coefficients on *EL_PRE* and *EL_PAR*, and *LEL_PRE* and *LEL_PAR*, respectively. Narrow sample corresponds to countries where *POLITY_GT* is less than 1.1. "Adjusted R^2 refers to within R^2.
* significant at 10%; ** significant at 5%; *** significant at 1%

Table 8.10
Electoral cycles in fiscal policy: Alternative constitutional groups

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	CGEXP	*CGEXP*	*CGREV*	*CGREV*	*DFT_SPL*	*DFT_SPL*	*SSW*	*SSW*
EL_MAJPRE	-1.01	-0.83	-1.01	-0.66	0.27	0.37	0.00	-0.08
	(0.60)*	(0.66)	(0.53)*	(0.60)	(0.59)	(0.64)	(0.26)	(0.28)
EL_PROPRE	0.04	0.13	0.00	0.23	-0.37	-0.32	0.10	0.15
	(0.31)	(0.42)	(0.29)	(0.39)	(0.30)	(0.40)	(0.15)	(0.19)
EL_MAJPAR	-0.28	-0.36	-0.41	-0.46	-0.26	-0.19	-0.13	-0.18
	(0.28)	(0.29)	(0.25)	(0.27)*	(0.28)	(0.29)	(0.11)	(0.12)
EL_PROPAR	0.27	0.28	-0.27	-0.28	-0.18	-0.23	0.20	0.22
	(0.23)	(0.23)	(0.21)	(0.21)	(0.23)	(0.22)	(0.09)**	(0.09)**
LEL_MAJPRE	-0.42	-0.39	0.26	0.48	0.58	0.94	-0.09	-0.07
	(0.61)	(0.64)	(0.53)	(0.59)	(0.61)	(0.63)	(0.27)	(0.28)
LEL_PROPRE	-0.86	-1.15	0.57	1.21	0.70	0.78	-0.09	-0.22
	(0.31)***	(0.41)***	(0.28)**	(0.38)***	(0.30)**	(0.40)*	(0.14)	(0.19)
LEL_MAJPAR	-0.36	-0.36	0.16	0.25	0.35	0.45	-0.03	-0.07
	(0.28)	(0.30)	(0.25)	(0.27)	(0.28)	(0.29)	(0.11)	(0.12)
LEL_PROPAR	0.08	0.13	0.24	0.26	0.27	0.24	0.19	0.22
	(0.23)	(0.22)	(0.20)	(0.21)	(0.23)	(0.22)	(0.09)**	(0.09)**
Sample	Broad	Narrow	Broad	Narrow	Broad	Narrow	Broad	Narrow
Observations	1370	1097	1309	1055	1333	1063	931	785
Number of ctrycd	58	53	57	53	58	53	56	49
Adjusted R-squared	0.77	0.79	0.73	0.74	0.54	0.57	0.77	0.79

Note: Standard errors in parentheses. All regressions include fixed country and year effects and the following covariates: *LYP, TRADE, PROP1564, PROP65, YGAP* (alone and interacted with *MAJ* and *PRES*)and lagged dependent variable (alone and interacted with *PRES* and *MAJ*). Narrow sample corresponds to countries where *POLITY_GT* is less than 1.1. "Adjusted R^2 refers to within R^2.
* significant at 10%; ** significant at 5%; *** significant at 1%